

<b>TITLE</b>	<b>Shareholder Committee</b>
<b>FOR CONSIDERATION BY</b>	Community & Corporate Overview & Scrutiny Committee on 4 March 2024
<b>WARD</b>	(All Wards);
<b>LEAD OFFICER</b>	Graham Ebers, Deputy Chief Executive and Director of Resources & Assets
<b>LEAD MEMBER</b>	Stephen Conway, Leader of the Council and Executive Member for Housing

## **PURPOSE OF REPORT**

At its meeting on 14 March 2024, the Executive will consider a report proposing the establishment of Shareholder Committee to oversee the governance of the Council's local housing companies.

A draft of the 14 March Executive report is appended to this covering report.

## **RECOMMENDATION**

That the Committee:

1. Consider the attached Executive report on establishing a Shareholder Committee;
2. Make recommendations, as appropriate, to the Executive at its meeting on 14 March 2024.

## **SUMMARY OF REPORT**

The attached Executive report sets out proposals for establishing a Shareholder Committee for the Council's local housing companies.

Members are requested to scrutinise the attached report and make recommendations, as appropriate, to the Executive. Any recommendations from the Committee will be reported to the Executive at its meeting on 14 March 2024.

## FINANCIAL IMPLICATIONS OF THE RECOMMENDATION

*The Council faces unprecedented financial pressures as a result of; the longer term impact of the COVID-19 crisis, Brexit, the war in Ukraine and the general economic climate of rising prices and the increasing cost of debt. It is therefore imperative that Council resources are optimised and are focused on the vulnerable and on its highest priorities.*

	How much will it Cost/ (Save)	Is there sufficient funding – if not quantify the Shortfall	Revenue or Capital?
Current Financial Year (Year 1)	Set out in the attached Executive report.		
Next Financial Year (Year 2)			
Following Financial Year (Year 3)			

<b>Other Financial Information relevant to the Recommendation/Decision</b>
Set out in the attached Executive report.

<b>Cross-Council Implications</b>
Set out in the attached Executive report.

<b>Public Sector Equality Duty</b>
Set out in the attached Executive report.

<b>Climate Emergency</b>
Set out in the attached Executive report.

<b>Reasons for considering the report in Closed Session</b>
None

<b>List of Background Papers</b>
Executive Report 14 March 2024

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